The Physiological Society
Annual Review 2016
In 2016 we celebrated our 140th year, with recognition of The Society’s proud history, a focus on the advancements in the discipline and a determination to support the next generation of physiologists.

Our journals continue to flourish, with *The Journal of Physiology* widely recognised as the leading primary research publication in physiology. We were pleased to welcome Kim Barrett as Editor-in-Chief, who is not only the first Editor to reside outside the UK and Ireland, but also the first woman to have this role. Mike Tipton began as the Editor-in-Chief of *Experimental Physiology* with the aim of defining an editorial niche for the journal and ensuring it leads the way in reproducibility and transparency. *Physiological Reports*, our successful collaboration with the American Physiological Society, continues to be the standard-bearer for Open Access under the stewardship of Editor-in-Chief Susan Wray.

The Society’s Members support much of the work we do. We have recognised the importance of the next generation of physiologists by setting up an Affiliate Working Group to advise on how we can best provide for the needs of early career investigators. For more senior Members, last year the Annual General Meeting agreed to introduce a new category of ‘Fellow’ membership. The additional income from this category will be exclusively directed towards supporting early career researchers, demonstrating our commitment to the future of physiology.

We were proud to host ‘Physiology 2016’, a joint meeting with the American Physiological Society, in Dublin. This event, as well as our other meetings and symposia throughout the year, focused on creating a positive environment in which the development of the physiological sciences can thrive.

By encouraging individuals at all levels of society and expertise to understand what physiology is, we hope to strengthen the scientific workforce and facilitate a more supportive environment in which science is funded, conducted and debated.
As the largest network of physiologists in Europe, with academic journals of global reach, we continue our 140-year tradition of being at the forefront of the life sciences.

Our policy work aims to create and sustain an environment in which the physiological sciences can thrive by raising the profile of physiology among key stakeholders and influencing decision-makers. We launched our ‘Health of Physiology’ report, which combined primary research with existing data to produce a health check on the discipline. This has been used very effectively in subsequent meetings with Members of Parliament, including the Chair of the Science and Technology Committee and the Health Minister, to highlight the key issues facing physiology.

In 2016 we celebrated our 140th year, with recognition of The Society’s proud history, a focus on the advancements in the discipline and a determination to support the next generation of physiologists.

In December, we celebrated our 140th anniversary with a reception to mark the generous donation to The Society of AV Hill’s Nobel Prize certificate by his family. Also in December, Dariel Burdass joined us as our new Chief Executive. As President, I would like to welcome Dariel to The Society and I look forward to working with her in the months and years ahead.

I hope you enjoy reading about our 2016 highlights in this Annual Review, none of which would have been possible without the enthusiasm and hard work of our staff, Members and Trustees. I would like to record The Society’s gratitude to Anne King, who stands down as Treasurer in 2017, for her outstanding service. I have greatly valued Anne’s advice and wisdom on many matters beyond the purely financial. I would also like to thank two others for their enormous contributions to The Society.

My predecessor, Richard Vaughan-Jones, was unstinting in his work as President, and I have learnt a lot from him. Last, but most certainly not least, Casey Early was outstanding in his role as Interim Chief Executive, and The Society owes him a great debt.

With our new team in place we have a busy year ahead to look forward to.

David Eisner
President
2016 IN NUMBERS

MEMBERS
3600 Members
From 68 countries
A strong future for physiology: including 530 undergraduates and 1000 Affiliate Members

GRANTS
414 travel grants awarded
Total of £466,000 issued in grants

POLICY
‘The UK and Ireland continue to be among the world’s leading nations in physiological research’, – finding from Health of Physiology report, published 2016.
EDUCATION & OUTREACH

Supported FunKids Radio physiology podcasts, which were broadcast to upwards of 300,000 PEOPLE

Reached 4,000 people over 14 ‘Lab in a Mall’ events around Edinburgh and Leith

Sponsored public engagement activities in 10 LOCATIONS around Ghana reaching almost 900 people

OVER 50,000 VIEWS of our ‘Science of Cycling: How to be an Elite Cyclist’ lecture on YouTube

Supported the next generation of physiologists: 92 VACATION STUDENTSHIP APPLICATIONS and 57 abstracts submitted for the Rob Clarke Awards... a record year!

84 BIOBAKES made across the UK in our annual physiology baking competition

PHYSIOLOGY 2016

Over 1100 attendees at our annual meeting, Physiology 2016

59 countries were represented

97% of attendees would recommend the event

41% were early career researchers

PUBLICATIONS

THE JOURNAL OF PHYSIOLOGY

The NUMBER 1 cited physiology journal in the world with the HIGHEST cited half-life in physiology (over 10 years)

Over 3.5 MILLION downloads per year

Available in almost 6000 institutions worldwide

42 NOBEL PRIZE WINNERS since founding

EXPERIMENTAL PHYSIOLOGY

Impact Factor increased from 2.669 to 2.818

500,000 downloads in 2016

PHYSIOLOGICAL REPORTS

Almost 1 MILLION downloads in 2016

380 articles published in 2016

TWO new article types added: reviews and case studies
MEMBERSHIP

Our Members form the largest network of physiologists in Europe, continuing our 140-year tradition of being at the forefront of the life sciences.

Science is a truly global endeavour and, with Members from over 60 countries, we reflect that. From Nobel Prize winners to early career researchers, our Members are the lifeblood of our science and our Society.

We support those working and studying physiology and related fields by providing:

- Access to a support network of fellow professionals
- Career development opportunities
- Grants to facilitate advancement of research
- World-class meetings to enable networking, collaboration and promotion of work through presentations
- A network of Society Representatives to grow membership and support progression

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WHAT OUR MEMBERS SAY...

MATHEW PIASECKI | Research Associate | Manchester Metropolitan University

“I became a Member of The Physiological Society during the first year of my PhD, and the benefits were immediately apparent. I wanted to join a learned society that identified with exactly what I did, with what my research focus was and who could put me in touch with others in a similar area.”

EMMA HART | Research Fellow | University of Bristol

“Membership of The Society has been extremely beneficial for my career and my growth as an independent scientist. It has provided a huge support network, including meeting new peers and receiving advice from more senior Members. I don’t think I’d be where I am today without the support of The Society.”

KEITH SIEW | Sir Henry Wellcome Postdoctoral Fellow | University College London

“The Physiological Society has played a pivotal role in developing my career and professional network. Their support has given me the opportunity to present at many international meetings, befriend colleagues in other fields and foster new collaborations.”

DANIEL ADEKUNBI | Researcher | Babcock University

“Through travel support to attend meetings and workshops, the untiring benevolent act of The Physiological Society, UK, has provided a great leap for my career. The networking platform provided by The Society was instrumental in securing a 12-month Commonwealth-funded split-site PhD fellowship at King’s College London.”

LISA HEATHER | RD Lawrence Fellow | University of Oxford

“Unequivocally, The Physiological Society has promoted my career and helped raise the profile of my research. As a consequence, I have established new collaborations with people outside my direct field of cardiac metabolism and broadened my research horizons. In particular, it has allowed me to interact with other women within the society, to learn skills to overcome the hurdles relating to work–family balance.”

CATHERINE LAWRENCE | Senior Lecturer | University of Manchester

“Being a Member has been very valuable to me. It has allowed me to interact with some amazing scientists and has also funded attendance at conferences where I can share my research findings.”

TILLI TANSEY | Professor of the History of Modern Medical Sciences | Queen Mary University of London

“As a young physiologist I got to meet and talk with some of the most eminent people in our field; I became friends with contemporaries, now all exalted and famous themselves; and I learned much of the ways in which science is progressed via genuine debate and discussion.”

KAREN MIFSUD | Senior Research Associate | University of Bristol

“The Society has been particularly useful in its coverage of news and events which could benefit my career, such as alerting me to opportunities in STEM and deadlines for other prizes and awards which I could apply for. As a direct result of this, I had the rare opportunity to present our latest research at the House of Commons as part of the STEM for Britain event, which was fantastic for networking with other scientists and promoting our work.”

SIMON CORK | Research Fellow | Imperial College London

“The Physiological Society was the first society I joined when I started my PhD. They have been instrumental in providing me with networking opportunities at their annual meetings as well as providing me with the funds to allow me to attend these and other conferences.”

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SAMUEL ADETUNJI | Senior Lecturer and Researcher | University of Ibadan

“The Society was introduced to me by a senior colleague in Nigeria when I was doing my postdoctoral research in India. Since then, I haven’t missed any of their conferences. I benefited from The Society’s International Junior Research Grant (JRG) programme in 2012, which I expended at the University of Huddersfield.”

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THE PHYSIOLOGICAL SOCIETY | 7
We promote a sense of community that Members and non-Members can benefit from in order to strengthen the understanding of physiology and advance the discipline. We are proud to provide an opportunity to anyone who would like to engage with physiology. As a Society, we strive for inclusivity: our efforts span from engaging families with very little – or no – science knowledge and understanding, to under-represented groups in the sector through to academics working in higher education.

We are particularly keen to support individuals who are less likely to consider a career in physiology or groups of physiologists that are more likely to encounter obstacles in their careers; this would encourage the diversity of our workforce.

By encouraging individuals to understand what physiology is, we hope to strengthen the scientific workforce and facilitate a more supportive environment in which science is funded, conducted and debated. Furthermore, by supporting and signposting along the career pathway to professorship, we hope to reduce the attrition of physiologists in academia.

**WHAT DO WE DO?**

- Provide careers guidance and support for people to build a career in physiology
- Develop new educational resources to support and inform the teaching and learning of physiology at school and beyond
- Engage and inform the public about physiology through activities that are accessible and relevant
- Provide support and guidance to the membership on the delivery of outreach activities that help them disseminate their research
- Work with like-minded organisations to share best practice
OUR 2016 HIGHLIGHTS

PHYSIOLOGY MASSIVE OPEN ONLINE COURSE (MOOC)

The MOOC will provide a freely accessible, online resource that raises awareness of physiology and encourages study of physiology at university. Working with a leading MOOC provider (FutureLearn) and a world-class university (University of Liverpool), we are developing an accessible platform that delivers relevant content to encourage and support the transition to further study. The framework is now in place for the first learners to complete the MOOC in 2017.

ENGAGEMENT OF UNDER-REPRESENTED GROUPS IN HIGHER EDUCATION

We are committed to increasing the diversity of the physiology community. We have actively focussed our outreach activity in areas of poor university participation, and targeted families through attending local community events such as Lambeth Country Fair and Ipswich Waterfront Festival. In 2016, we participated in 34 events across the UK and Rol through our partnership with the Royal Veterinary College and outreach grants activities.

ENGAGE THE PUBLIC AND SCHOOLS IN PHYSIOLOGY

By building on our 2016 Society Theme of ‘Elite Performance’, we raised public interest in physiology by developing freely available resources (e.g. videos and website) to engage and inform the public. We also provided a platform for our Members to disseminate their research. In 2016, we were represented at 15 events specific to the Elite Performance Theme, as well as hosting a historical review, a debate and two public lectures.

FOCUS ON REWARD AND RECOGNITION OF TEACHING

We have worked with partners, including the Royal Society of Biology, to highlight the requirement for a clearer pathway for recognition of teaching achievement within higher education. This work included hosting a roundtable with the Institute of Physics, Royal Society of Chemistry and Royal Statistical Society.

INCREASED ENGAGEMENT WITH THE HISTORY OF PHYSIOLOGY

We organised a series of activities in 2016 to raise the profile of the history of physiology; this included a symposium on conducting historical research in physiology, a competition to capture physiology on camera and a celebration of the generous donation of AV Hill’s Nobel Prize diploma by his family.

GRANTS

In 2016, we awarded £466,000 in grants to institutions and individuals.

This included:

- £226,000 on travel grants, helping to ensure that physiologists are able to attend scientific meetings and conferences. This helps to ensure that funding isn’t a barrier to the sharing of scientific knowledge.
- £108,000 in research grants to support physiologists in their first permanent academic position or returning to a permanent position after a career break.
- £48,000 for undergraduates to experience physiology research over the summer, thereby helping to inform their career choices and enhance employability.
- £25,000 on projects funded through our public engagement grant scheme; these included public health community lectures in Ghana which reached almost 900 people and a series of physiology podcasts for Funkids Radio which was broadcast to upwards of 300,000 people. We supported the Sports Zone in November’s ‘I’m a Scientist Get Me Out of Here!’. The zone had almost 30,000 page views, with students from 12 schools asking over 726 questions to four scientists and three professional athletes.
- £10,400 across 13 projects through the Outreach Grant Scheme in Leicester (x2), Newcastle, Essex, London, Ghana, Cheltenham, Manchester, Nigeria, Swansea, Liverpool, Cork and Edinburgh.
Our world-leading conferences, high-profile lectures, and cutting-edge research symposia provide an environment in which physiology can thrive.

Our events are of outstanding international quality, and our annual meeting is the largest physiology conference in Europe. We ensure they are relevant to a broad range of areas of physiological research and support the needs of the community. They support The Society’s mission by facilitating the interactions between physiologists and providing opportunities for new collaboration.

Our vibrant scientific sessions contribute to the advancement of scientific endeavour by allowing researchers to present groundbreaking work to a receptive and engaged audience. We foster the highest quality science and research ethics within physiology.

We seek to inspire the next generation of physiologists, and we are proud that our events support the development of early career physiologists, providing them with an opportunity to present their work to peers and relevant experts, to attend career-development workshops and to network with other physiologists of all ages and career stages.

OUR 2016 HIGHLIGHTS

We continue to foster the highest quality science through our successful meetings, with 93% OF RESPONDENTS to post-event surveys rating the overall scientific quality as good or excellent.

The global reach of our events ensured we received abstracts and attracted attendees from 59 COUNTRIES.

Our successful joint meeting with the American Physiological Society, Physiology 2016, welcomed OVER 1100 ATTENDEES and was viewed live online in 60 COUNTRIES.

44 PERCENT of our meeting attendees are early career researchers, who we support through career-development sessions at almost all our conferences.
PUBLICATIONS

Our journals go from strength to strength, leading the discipline, promoting best practice and pushing the boundaries of scientific endeavour.

The research published in our journals is peer reviewed, widely accessible and readily discoverable. We do not impose submission fees or page charges, enabling authors to benefit from a first-class publishing experience regardless of their funding status.

*The Journal of Physiology* continues to be the leading primary research publication in the discipline, with the most citations (over 50,000 in 2016), the highest Impact Factor (4.731) and over three and a half million article downloads per year. It covers all areas of physiology, from molecular and cellular to whole-organism studies.

*Experimental Physiology* publishes high quality, original, physiological research papers that give novel insights into fundamental homeostatic and adaptive responses in health and further our knowledge of pathophysiological mechanisms in diseases. In 2016, citations (4,780) and downloads (over 500,000) continued to grow. The most recent Impact Factor was 2.818, an increase from 2.669 in 2014.

Downloads via Wiley Online Library increased by 3% in 2016, at a total of 502,838, which compares with a decrease of 0.1% across all Wiley Journals in anatomy and physiology.

*Physiological Reports*, which is co-owned with the American Physiological Society, is distinctive in covering the whole span of physiology, including translational and clinical research. In 2016, the journal featured two new types of article: case studies and review articles.

PRESS COVERAGE:
Top 3 covered stories from our journals

- **Junk food causes similar high blood sugar levels as type 2 diabetes**
- **Stress could help activate brown fat**
- **Lying on your back while pregnant could increase the risk of stillbirth**
Our 2016 Highlights

Our new Editor-in-Chief of The Journal of Physiology, Kim Barrett, has enhanced The Journal’s coverage of areas outside its traditional strengths, into topics such as gastrointestinal, respiratory, renal and metabolic physiology. This has reinforced support for these areas of physiology, which are expected to become critical areas of health care in the coming years.

Our new Editor-in-Chief of Experimental Physiology, Mike Tipton, has expanded its coverage by adding extreme and military physiology as well as elite sport to its scope. In response to concerns that science in general faces a ‘crisis of reproducibility’, all our journals have stepped up their efforts to ensure that the research they publish is reliably replicable, with Experimental Physiology leading the charge. Experimental Physiology has implemented new measures to improve transparency, including publishing names of editors who handled papers and developing a reproducibility checklist for authors and reviewers and the criteria required for replication studies.

Under Editor-in-Chief Susan Wray, Physiological Reports achieved almost one million downloads and began featuring two new types of article: case studies and review articles.

Through our publisher we have introduced a range of new author and reviewer services, including an author dashboard, citation metric reporting, funder compliance checking and reviewer accreditation.

Open Access

The Journal of Physiology and Experimental Physiology offer hybrid Open Access to individual articles, and all content is available free online after 12 months. Physiological Reports is the Open Access standard-bearer, publishing Open Access content exclusively. All articles are published under a Creative Commons licence and available to read and reuse immediately on publication. Its rapid growth since launch in 2013 highlights the appeal of Open Access.

Wider Engagement

Social media is a powerful tool to connect with authors and reviewers, and also expand the reach of physiology to new audiences. We have focused on building our social media presence with, for example, our Twitter accounts increasing their followers by over a third in 2016. One of the highlights of the year was an ‘Ask Me Anything’ on Reddit held by the Editor-in-Chief of The Journal of Physiology. It attracted 1500 ‘upvotes’ and 250 comments from users.
POLICY

Our policy work aims to create and sustain an environment in which the physiological sciences can thrive, by raising the profile of physiology among key stakeholders and the public, and influencing decision-makers.

We represent the interests of physiologists within the life sciences sector, working closely with the Royal Society of Biology to ensure that physiology features strongly and is prioritised among discussions. As a member of an active science policy community, we prioritise developing relationships with our sister societies. This is of particular relevance when responding to government consultations: while we submit individual responses where appropriate, we also focus on shaping those being prepared by wider-sector bodies.

We produce policy research documents to inform policymakers, such as 2016’s ‘Health of Physiology’ report, which combined primary research with existing data to produce a health check on the discipline. This has been used in subsequent meetings with Members of Parliament, such as the Chair of the Science and Technology Committee and the Health Minister, to highlight the key issues facing physiology. In 2016 we hosted events at the main political party conferences, attracting key figures such as former Science Minister Lord Willetts and Science Minister in the Scottish Government Shirley-Anne Somerville, ensuring that The Society plays a key role in the political issues of the day.

A key policy priority is around maintaining a fair regulatory system for animal research, and we have produced a position statement to assist our Members in making this case. We are active in interactions with other sector groups and regulatory bodies to contribute to the development of government policy and protocols around animal research.

Conservative Party Conference: Lord David Willets (former Science Minister) with Professor Bridget Lumb (President Elect, The Physiological Society)

OUR 2016 HIGHLIGHTS

Our party conference events were successful, with high-profile speakers and capacity audiences discussing the impact of the Teaching Excellence Framework. They led to development of relationships within relevant sectors, such as with Universities UK, providing The Society with greater opportunities to influence policy processes in the interests of physiology.

Working with Members we have developed a clear position statement on animals in research, with the aim of encouraging our Members to engage on the issue and build relationships with like-minded organisations.

In recognition of the evolving political landscape in the UK, we are focused on building our links with the devolved nations. We have increased our engagement with policymakers and politicians, as well as key sector bodies, in Scotland, Wales and Northern Ireland and are members of the STEM cross-party groups.

HEALTH OF PHYSIOLOGY – WHAT DID WE FIND?

We published our ‘Health of Physiology’ report to highlight key issues facing physiology. Our research has given us a firm foundation of evidence to track the status of the discipline over the coming months and years.

- Recommendations call for greater effort in increasing the visibility of physiology, with universities encouraged to use the word in badging all of their physiology research and teaching.
- The pipeline of physiologists is healthy, with relatively stable numbers of first-degree graduates in physiology and increasing numbers of postgraduate degrees awarded.
- Research income for physiology has managed to maintain its position in recent years, and publications from the UK and Ireland continue to be world leading in terms of citations per paper.
Roundtable at Labour Party conference
I was delighted to join The Society as Chief Executive in December. With its highly engaged membership, strong heritage and world-class journals, The Society is in a fantastic position to rise to the challenges of the coming years. I would like to make particular mention of our staff: I have been extremely impressed by their dedication, knowledge and commitment to physiology and to The Society. We are fortunate to have such an outstanding and motivated team.

In 2017, we are building on progress to date and reflecting on the impressive successes of the previous year. This year will be important for The Society as we establish a new and ambitious five-year strategy to be implemented from 2018. We will look to address the challenges that both the discipline of physiology and physiologists face, ensuring that we are increasingly innovative in our approach, capitalising on new technology to have an even greater impact.

Our annual Theme for the year is ‘Making Sense of Stress’. Through an integrated approach, The Society is raising the profile of the role of physiology in stress. Key activities include engaging school students, the public and policymakers about the importance of the physiological aspects of stress in order to inform scientific debate and development of evidence-based policy. It provides a platform for physiologists conducting research into the physiology of stress to disseminate their research more widely. Physiologists recently had the opportunity to communicate their research to peers through a symposium on The Neurobiology of Stress, a strand at BNA Festival of Neuroscience, and through our world-class journals. Finally, to recognise the knowledge and experience of Members, The Society has launched a new Fellowship category.

As we look to the future we will continue to build and strengthen our community by inspiring the next generation of physiologists. The opportunities available are significant, and we are in a good position to maximise these. I look forward to working with the Trustees and staff to help shape the future direction of The Society.

Dariel Burdass
Chief Executive

“We will look to address the challenges that both the discipline of physiology and physiologists face, ensuring that we are increasingly innovative in our approach, capitalising on new technology to have an even greater impact.”
HIGHLIGHTS FOR 2017

1. Provide support to ensure a successful meeting of the International Union of Physiological Sciences (IUPS) World Congress.

   This brings together physiologists from across the world to share knowledge and discuss the latest research. Our prominent role in this premier meeting helps ensure UK science maintains its high international reputation.

2. Use our journals to engage early career researchers and focus on under-represented areas.

   We will introduce podcasts to engage early career researchers with our journals, as well as run ‘publishing best practice’ workshops to encourage more submissions. Our journals will also seek to develop our coverage of under-represented areas of physiology: for example, *The Journal of Physiology* will appoint new board members as well as sponsor events in the areas of renal, endocrine, respiratory and alimentary physiology.

3. Launch the MOOC in physiology.

   Working with the University of Liverpool and FutureLearn will enable us to launch the MOOC to reach a new and diverse audience, making physiology more widely accessible and providing a platform to encourage and support study to degree level.

4. Continue to work towards increased recognition and reward of excellence in higher education teaching.

   We will continue to recognise and reward good teaching by funding innovative projects and awarding prizes. By increasing the number of applications for such funding, we aim to increase their strength and the recognition of their prestige beyond The Society. We will continue to raise the profile of reward and recognition of teaching on a broader interdisciplinary stage.

5. Raise the profile of the role of physiology through our ‘Making Sense of Stress’ theme year.

   We will raise the profile of physiology among school students and the public to inform scientific debate, build science capital and inform career choices. Under the umbrella of The Society’s 2017 theme of ‘Making Sense of Stress’, we will provide a platform for physiologists to disseminate their own research into the physiology of stress.
MESSAGE FROM THE TREASURER

This is my final year as Honorary Treasurer – these four years have moved along amazingly quickly. As I come to the end of my term, it is gratifying to know that future income generated through our publications and investments looks resilient. Nonetheless, we cannot be passive in our efforts to secure the future of The Society. We should be ambitious and seek to grow and expand our charitable activities on all fronts. To this end, the Property Strategy Working Group is charged with actively exploring how best to capitalise on the value of Hodgkin Huxley House as an asset that can provide income. This consultation process should be complete in 2017.

In 2016, our principal funding sources were publications (£3,436,000), events (£339,000), membership subscriptions (£148,000), investments (£156,000) and income generated by Hodgkin Huxley House (£110,000).

Charitable expenditure of £4,426,000 was incurred during 2016, and has supported our charitable objects. Publishing income, which accounts for 82% of total income, increased by 4%. Events income increased by £231,000, primarily due to the Physiology 2016 meeting. Membership subscriptions increased by 21% due to the new pricing structure, and investment income rose by 9%.

Fund investments yielded notable net gains of £762,000 (2015: £2,000) and contributed to an overall fund balance for The Society of £12,280,000.

The Society held freely available income funds of £8,054,000 at the year-end, which represents an operating capacity of 22 months at current levels of expenditure. These reserves are held to ensure the long-term viability of The Society, particularly in the event of a serious decline in its publishing income. Currently, £7,127,000 is held in investments to provide an income stream to support the charitable activities of The Society for the longer term. To provide for security of our activities in perpetuity, a target level of reserves falls in the range of £11–12,000,000. This gap is projected to be bridged by 2024 with capital appreciation of our investment fund.

In 2016, the Finance Committee welcomed as a new Member our President Elect Bridget Lumb, and said adieu to Mike Russell whose excellent and dedicated contribution to our committee’s work is to be particularly acknowledged. The generosity, hard work and expertise of Members of the Finance Committee and the support they have provided to me during my time as Honorary Treasurer is gratefully acknowledged. I have enjoyed many a spirited discussion with our Finance Director and erstwhile Interim CEO Casey Early and other committee Members which has kept me on my toes while in post. I have appreciated the efficiency and professionalism of The Society’s staff. My time as Honorary Treasurer has been thoroughly rewarding and enjoyable. I have signed off my previous statements with Shakespeare quotes and in this spirit I will finish with the wise words of Winnie-The-Pooh, ‘How lucky I am to have something that makes saying goodbye so hard’!

Anne King
Honorary Treasurer

“The generosity, hard work and expertise of Members of the Finance Committee and the support they have provided to me during my time as Honorary Treasurer is gratefully acknowledged.”
FINANCIAL SUMMARY 2016

WHERE OUR MONEY CAME FROM
£4.2M

WHERE OUR MONEY HAS GONE
£4.4M

MEMBERSHIP
4%

INVESTMENTS
3%

PREMISES
41%

POLICY
8%

EDUCATION & OUTREACH
12%

EVENTS
22%

PUBLISHING
82%

INVESTMENTS
4%

PREMISES
1%

MEMBERSHIP
12%

NB: Numbers in charts rounded up to nearest percent, so do not add up to 100.